

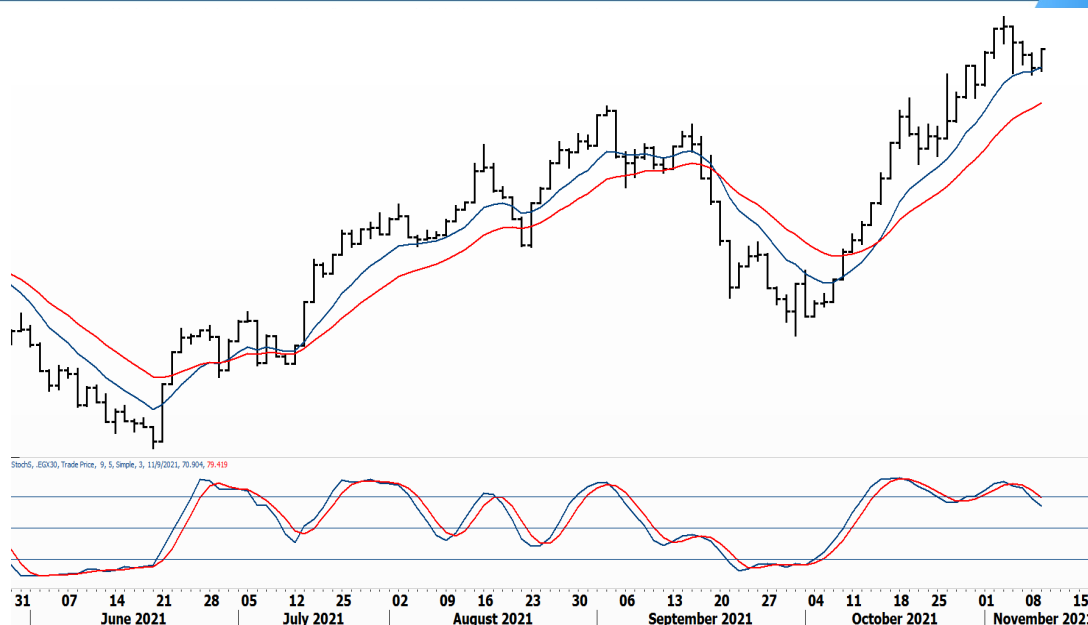


PIONEERSECURITIES

# TECH TO THE POINT

10–Nov- 2021

This report must be read with the disclaimer  
on the last page



Price EGP	11,583.42
Last	11,588.42
High Today	11,588.42
Low Today	11,483.30
Volume	M 63.545
First Support	11,300
Second Support	11,050
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,050
HISTORICAL RETURN %	
1 WEEK	-0.75%
1 MONTH	8.68%
1 QUARTER	6.77%
1 YEAR	6.92%
YTD	6.85%

## Analysis

Yesterday's index rise came with only COMI rising along with EKHO, while the vast majority of the rest of the stocks fell. Going back to the one man show will lead to more market weakness, despite the index rise and more uncertainty among investors.

A rising EGX 30 along with falling constituents is based on the way the index is calculated, which opens the door for "not true" representation of our market performance.

We still reiterate our view, that a break above 11,700, if not confirmed with strong market breadth will not be a bullish scenario. Actually it will be bearish for the market because CIB will not be able to sustain alone for a long period of time.

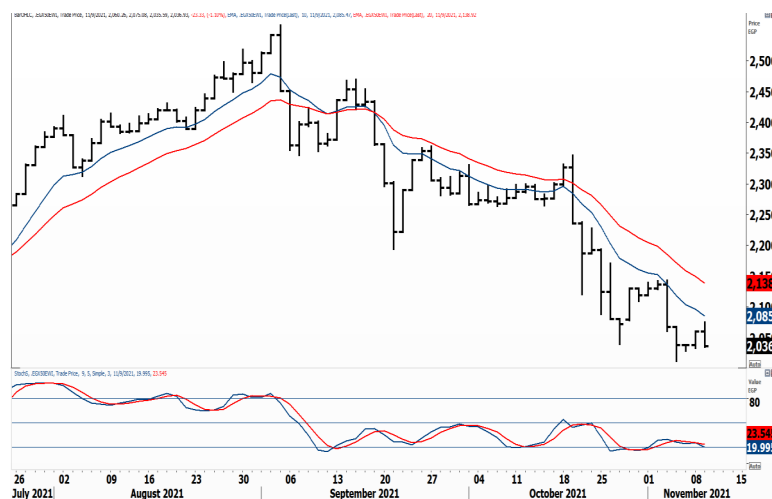
## Egyptian Equal Weights Index .EGX 50

### Analysis

The market actually fell yesterday, as the EGX 50 index closed at the low of the session, telling us that investors are still wary and afraid to enter the market.

Today is an important session because if we see another decline in the EGX 50 index, this will be bearish for the market, regardless what the EGX 30 will do.


We can put it this way; a rising 30 with a significantly falling EGX 50 means that we are watching a one man show, which is not bullish for our equity market.



## Resistance

No stocks broke their resistance yesterday


## Support

**AUTO**  Despite that AUTO broke below 4.1, it still has a support at 3.95. If this level is broken, the 3.8 level will probably serve as support. AUTO is one of the outperformers despite breaking a minor support.


**PHDC**  The break of 1.9 can be a signal to reduce on the short-term. If PHDC does not trade back above 1.9 today, it will probably test its support that lies at 1.75.

## Testing

### Support

**COMI**  The minor decline that COMI witnessed the past two sessions sent it to support that lies at 52. The stock rebounded yesterday to close at 53.75. We believe that COMI will reach above 60 in the coming period.

### Resistance

**SAUD**  The 14.9 level is an important resistance to watch. A break above this resistance will lead SAUD to 16.5 which is the stock's historical high.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

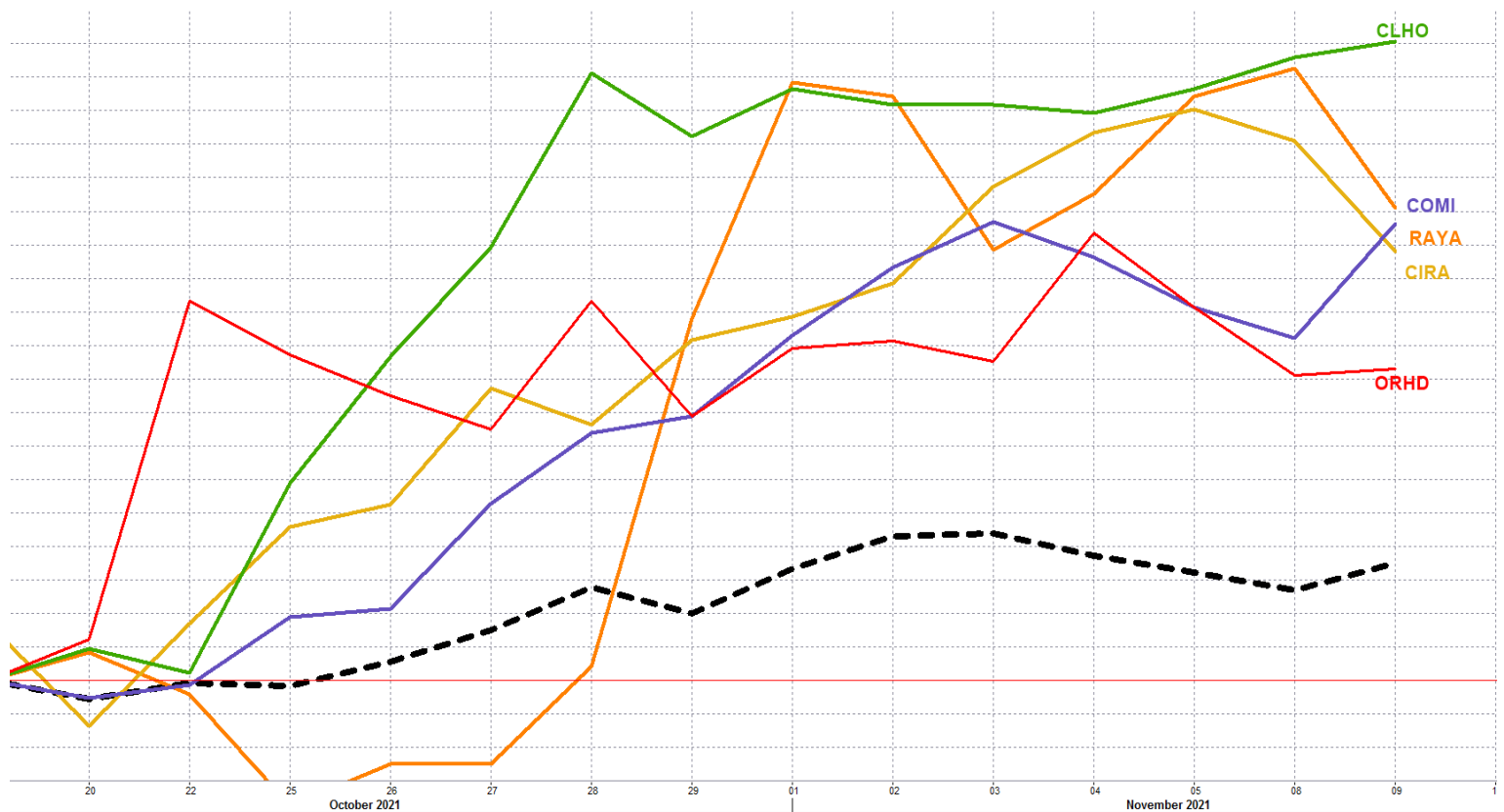
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
MCQE.CA	★					
CCAP.CA						(T+1)
AIH.CA						(T+1)
EGTS.CA						(T+1)

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	53.75	51.8	50.5	54.2	59.5	↑	Hold	50.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.20	14.20*	13.4	15.3	17	↔	Hold	13.4
EAST.CA	EASTERN CO/d	11.75	11.3	11	11.9	12.4	↔	Hold	11
EKHO.CA	EGYPT KUWAIT H/d	1.4	\$1.36	\$1.315	\$1.44	\$1.51	↑	Hold	\$1.315
TMGH.CA	TALAT MOSTAFA/d	7.51	7.5	7.3	7.9	8.35	↔	Hold	7.3
ABUK.CA	ABU QIR FERTILIZERS /d	19.35	19	18.4	20.5	21.1	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	12.85	12.75	12.2	13	13.4	↔	Hold	12.2
SWDY.CA	ELSWEDY ELECTR/d	8.28	8.15	7.8	8.75	9.15	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.75	13.4	13	14.25	14.8	↔	Hold	13
CLHO.CA	CLEOPATRA HOSPITAL	5.06	4.75	4.45	5.2	5.5	↑	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	87.00	87*	82.65	95	105	↔	Hold	105
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	13.31	13	12.6	14.1	15	↔	Hold	12.6
ISPH.CA	IBNSINA PHARMA/d	3.35	3.25	3.1	3.41	3.55	↔	Hold	3.55
MNHD.CA	NASR CITY HOUS/d	2.25	2.15	2	2.42	2.55	↓	P.Sell	2.55
SKPC.CA	SIDI KERIR PET/d	7.22	7.2	6.85	8.25	8.87	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	27.99	27.2	26.6	28.75	29.7	↔	Hold	26.6
PHDC.CA	PALM HILL DEV /d	1.856	1.8	1.73	2	2.11	↔	Hold	2
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.93	3.9	3.65	4.5	4.95	↑	Hold	3.9
ESRS.CA	EZZ STEEL/d	13.87	13	12.6	14.32	15	↔	Hold	13.4
ORWE.CA	ORIENTAL WEAVERS /d	8.31	8.1	7.7	8.6	8.9	↔	Hold	8.6
HELI.CA	HELIOPOLIS/d	4.1	4	3.24	4.5	4.8	↓	P.Sell	4.5
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.17	6.1	5.95	6.5	7.15	↔	Hold	6.1
AUTO.CA	AUTO GHABBOUR /d	4.04	4.10*	3.95	4.5	4.7	↔	Hold	4.5
SPMD.CA	SPEED MEDICAL	1.887	1.65	1.5	1.92	2.05	↔	Hold	2.05
CCAP.CA	CITADEL CAPITA/d	1.259	1.25	1.2	1.367	1.43	↔	Hold	1.2
ORHD.CA	ORASCOM EGYPT/d	5.40	5.23	5	5.6	5.9	↑	Hold	5
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.75	2.65	2.45	2.96	3.2	↔	Hold	2.45
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.099	1.96	1.87	2.14	2.3	↔	Hold	1.87
EGTS.CA	EGYPTIAN RESORTS CO	1.404	1.4	1.28	1.57	1.67	↓	P.Sell	1.67

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.